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SUPPLEMENT TO
REPORT NO.

1. Prior to his resignation as Minister of Finance, Prince Wiwat evolved a three-year plan for stabilization of the baht. Wiwat's confidential secretary typed the manuscript in the original only. Wiwat advocated that the rate of 40 baht to the pound remain and that a new rate be set for the US dollar. The Finance Minister informed representatives of the International Monetary Funds of his plan. He further requested Prince Wan Aithayakon Worawan, Thai Ambassador to the United States, to advise the Thai Government by cable of his stabilization plan, but, according to reports, no cable was received in Bangkok from Lan. This last statement is at variance with information emanating from the Foreign Ministry to the effect that a coded message was received and given to Deputy Minister of Foreign Affairs, Phot Sarasin. Phot failed to bring its contents to the attention of the Thai Cabinet. Wiwat, feeling that he had lost face, resigned his position as Finance Minister [REDACTED] 25X1A
2. Democrat Party members reason that Wiwat's resignation was a certainty as soon as he returned to Thailand. Pressure by the 1947 Coup group had forced Wiwat to accept the post of Finance Minister, and now since he had seen the baht more or less stabilized, the budget balanced, and the groundwork for international loans laid, he felt he could surrender the post in all fairness to himself, the Government, and Thailand. 25X1A
3. Wiwat formerly served in the Excise, Customs, Revenue, and Treasury Departments of the Ministry of Finance [REDACTED]

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